

# EIFO is a committed lender

A loan tailored to early-stage companies

**5% +  
CIBOR3**

The interest is capitalised on a quarterly basis

## Costs

- › **Exit bonus:** 5% of the value added, subject to a cap of 1x the principal amount of the loan.\*
- › **Arrangement fee:** 0.5% of the principal amount of the loan, subject to a minimum of DKK 10,000.

## Safeguards

- › The Borrower grants a first-ranking floating charge over all its present and future assets in the nominal amount of the loan.
- › Dividend restriction during the loan term.
- › The loan ranks senior to convertible instruments and other subordinated debt.
- › Shareholders and investors are parties to the loan agreement.

## Maturity

**6 years**

with an initial 3-year grace period during which interest is capitalised (years 1–3).

- › Repayment is made in quarterly instalments over the following 3 years (years 4–6).

## Disbursement conditions

The Fund's obligation to disburse the loan is conditional upon:

- › Simultaneous completion of the Match Loan and the agreed capital raise/co-financing.
- › Delivery of documentation satisfactory to the Fund, including compliance with:
  - › KYC, AML, and ESG
- › Appointment and registration of a state-authorised public accountant.

## Termination from EIFO

### The loan is irrevocable

expect in the event of:

- › Insolvency or bankruptcy.
- › Actions that are non-compliant with ESG, AML and KYC.
- › Breach of repayment schedule.
- › Other misconduct.

## Termination by the borrower

- › The loan can be terminated at any time until the end of a quarter.
- › Borrower agrees to pay interest for a minimum of 2 years.

\* The Borrower must provide a "Guarantor" who guarantees the Borrower's bonus payment to EIFO if this becomes relevant.