

Danish company	Project description	Product	Buyer	Buyer's country	Creditor	Debtor/guarantor	Environm	ental	Date of issue	Credit period	Initial liability, DKK mill.	Export loan(X)
Hesalight A/S	LED street lightning	SMV-guarantee		Italy	Sydbank A/S		С	Low	12/20/2013	4 years, 6m.	1	
Kompan A/S	Playground equipment	Suppliers credit	Gelar Gelisim Araclari	Turkey			С	Low	12/20/2013	4m.	0	
Sgm A/S	Lighting systems	SMV-guarantee		Australia	BankNordik		С	Low	12/19/2013	11m.	1	
Vestas Wind Systems A/S	Financing of several wind parks	Buyers credit	Enel Green Power International	Netherlands		Enel Green Power	Α	High	12/19/2013	12 years, 0m.	741	Х
Gråkjær A/S	Pig Farm	Project Financing	BV EPP Slovensko, s.r.o.	Slovakia			Α	High	12/18/2013	11 years, 9m.	106	
Porc-Ex A/S	Danish breeding pigs	Buyers credit	Slobozhanskiy Agricultural	Ukraine	Nordea Bank Danmark A/S	Ukreximbank	С	Low	12/17/2013	2 years, 11m.	5	
Softmobile ApS	Development of existing software platform	SMV-guarantee	Company	USA	Sydbank A/S		С	Low	12/13/2013	5 years, 0m.	4	
Vestas Wind Systems A/S	The construction of a wind farm, Tafila, with a capacity of 102 MW in Jordan	Project Financing	Tafila SPV	Jordan			В	Moderate	12/13/2013	16 years, 10m.	391	
Gea Process Engineering A/S	Dairy plant equipment for Glanbia Ingredients Ireland Ltd for projects in Belview, Ballyragget and Virginia	Buyers credit	Glanbia Ingredients Ireland Ltd	Ireland	Rabobank Group		В	Moderate	12/12/2013	10 years, 1m.	406	
Gea Process Engineering A/S	Dairy plant equipment for Glanbia Ingredients Ireland Ltd for projects in Belview, Ballyragget and Virginia	Buyers credit	Glanbia Ingredients Ireland Ltd	Ireland	Rabobank Group		В	Moderate	12/12/2013	9 years, 7m.	85	
Riis Retail A/S	Retailshops	Suppliers credit	Joe & The Juice EQ AB	Sweden		Joe & The Juice A/S	С	Low	12/12/2013	1 year, 1m.	1	
Riis Retail A/S	Retailshops	Suppliers credit	Joe & The Juice EQ AB	Sweden		Joe & The Juice A/S	С	Low	12/12/2013	1 year, 3m.	1	
Riis Retail A/S	Retailshops	Suppliers credit	Joe & The Juice EQ AB	Sweden		Joe & The Juice A/S	С	Low	12/12/2013	1 year, 4m.	1	
Riis Retail A/S	Retailshops	Suppliers credit	Joe & The Juice EQ AS	Norway		Joe & The Juice A/S	С	Low	12/12/2013	1 year, 1m.	1	
Aagaard A/S	Supply of steel silos	Suppliers credit	Gerbor Holding Ltd.	Ukraine			С	Low	12/11/2013	11m.	1	
Sgm A/S	Light systems	SMV-guarantee		Malaysia	BankNordik		С	Low	12/10/2013	3 years, 3m.	1	
Holvrieka Danmark A/S	Risk cover on delivery of tanks and equipment to optimise existing brewery system.	Suppliers credit	Belgorye Brewery	Russia			В	Moderate	12/3/2013	5 years, 0m.	9	
Holvrieka Danmark A/S	Brewery Equipment	Suppliers credit	ZAO Lyskovskiy Brewery	Russia			С	Low	12/3/2013	2 years, 4m.	5	
Marel A/S	Installations for the cutting and packaging of chicken products.	Finance guarantee	Hungry Bunny Trading Establishment	Saudi Arabia	Jyske Bank A/S		Ukendt	Ukendt	12/3/2013	3 years, 0m.	3	
SPX Flow Technology Danmark A/S	Complete Processing Plant	Buyers credit	Arla Foods Ltd	United Kingdom	Royal bank of Scotland Plc	Arla Foods A.m.b.a	В	Moderate	12/3/2013	8 years, 9m.	175	Х
Wiseled ApS	LED Flashlights and accessories, i.e. chargers and batteries.	Finance guarantee	Rofin Australia Pty. Ltd.	Australia	Danske Bank A/S		С	Low	11/29/2013	1 year, 0m.	3	
Aasted ApS	Moulding line	Project delivery		Ukraine			В	Moderate	11/25/2013	2 years, 5m.	33	



Julie Sandlau A/S	Sales of jewellery	SMV-guarantee		Australia	Arbejdernes Landsbank		С	Low	11/25/2013	11m.	3	
Per Aarsleff A/S	Extension of Beirut Harbour, Berth 12- 14	Project delivery		Lebanon			Ukendt	Ukendt	11/22/2013	2 years, 6m.	25	
Danbred International A/S	Breeding pigs	SMV-guarantee		Ukraine	Nordea Bank Danmark A/S		В	Moderate	11/14/2013	1 year, 1m.	3	
Grundfos A/S	Pumps for watersupply	Project delivery		Uzbekistan			С	Low	11/7/2013	4 years, 11m.	4	
Sgm A/S	Light systems	SMV-guarantee		Poland	BankNordik		С	Low	11/7/2013	4 years, 1m.	2	
Sgm A/S	Light Systems	SMV-guarantee		Poland	BankNordik		С	Low	11/7/2013	2 years, 11m.	1	
Promax Industries ApS	Thermoplastic Production Plant	SMV-guarantee		United Arab Emirates	Danske Bank A/S		С	Low	11/5/2013	5 years, 2m.	2	
Deif A/S	Steering systems for windmills	Buyers credit	REnergy Electric Tianjin Ltd.	China	Nordea Bank AB Shanghai		С	Low	10/31/2013	1 year, 1m.	4	
Give Stålspær A/S	Delivery and mounting of 570 tonnes of steel for office + workshop	Project delivery		Norway	Branch		С	Low	10/30/2013	7m.	3	
Sgm A/S	Light systems	SMV-guarantee		Brazil	BankNordik		С	Low	10/29/2013	4 years, 7m.	2	
Union Engineering a/s	CO2 technology for Tenes desalination plant in Algeria	Project delivery		Spain			С	Low	10/25/2013	1 year, 7m.	19	
FLSmidth Inc.	A new cement plant in Adrianopolis, Brazil with a capacity of 1.7 million tons per year.	Buyers credit	Margem Companhia de Mineração	Brazil	Banco Santander SA	Secil - Companhia Geral de Cal e Cimento, S.A.	В	Moderate	10/24/2013	11 years, 3m.	732	х
Samson Agro A/S	Gyllevogne	SMV-guarantee		Russia	Jyske Bank A/S		С	Low	10/22/2013	1 year, 0m.	0	
DKT A/S	Antenna equipment	SMV-guarantee		Czech Republic	Danske Bank A/S		С	Low	10/2/2013	6m.	1	
Hesalight A/S	LED Lightning	SMV-guarantee	E. S. CO Brixia S.R.L.	Italy	Nykredit Bank A/S		С	Low	10/2/2013	4 years, 11m.	5	
Eltronic A/S	6 units lowpressure gasramp for auxiliary engines on board of ships	Project delivery		Korea, Republic of			С	Low	10/1/2013	5m.	2	
Grontmij A/S	Consulting services in connection with improvement of Croatia's water supply and wastewater management.	Project delivery		Croatia			С	Low	10/1/2013	1 year, 11m.	7	
Roblon A/S	5 units of Roblon Tornado 250 twisting machines	Suppliers credit	Plasticos Agro Industriales	Guatemala			С	Low	9/10/2013	3 years, 1m.	1	
Gram Equipment A/S	Cooling system	SMV-guarantee		Russia	Danske Bank A/S		С	Low	9/5/2013	11m.	1	
Graintec A/S	2 feed handling units for fishing vessels	Pre-shipment guarantee		Norway			С	Low	9/3/2013	1 year, 1m.	10	
DKT A/S	Antenna equipment	SMV-guarantee		Czech Republic	Danske Bank A/S		С	Low	9/2/2013	6m.	1	
Diverse Eksportører	Supply of equipment for pig farms in China	Project Financing	LianYunGang Scandinavian Farms Pig Industries Ltd.	China	Jyske Bank A/S	Scandinavian Farms Pig Industries Ltd.	Α	High	8/29/2013	6 years, 8m.	46	
Flsmidth A/S	Reconstruction of cement production with energy-saving technologies.	Buyers credit	Ivano-Frankivsk Cement Slate C	Ukraine	Danske Bank A/S	Ukreximbank	С	Low	8/29/2013	7 years, 0m.	124	
Vestas Wind Systems A/S	105 MW (35 V112 3.0 MW) wind turbines and related services for Botievo Wind Farm phase 2	Buyers credit	Wind Power LLC	Ukraine	Landesbank Berlin AG	DTEK Holdings B.V. Holland	В	Moderate	8/22/2013	11 years, 0m.	1.068	



Breeders of Denmark A/S	Pigs for breeding	SMV-guarantee	KSG Agricultural and Industrial Holding Itd	Ukraine	Sydbank A/S	KSG Agro S.A.	В	Moderate	8/21/2013	2 years, 11m.	4	
Burmeister & Wain Scandinavian Contractor A/S	15.6 MW biomass fuelled power plant	Project Financing	ERE DEVELOPMENTS LIMITED	United Kingdom	Investec Bank Plc.		В	Moderate	8/16/2013	15 years, 4m.	334	
Brdr. Christensen ApS	Valves for the oil- and gas industry	SMV-guarantee		USA	Jyske Bank A/S		С	Low	8/14/2013	5m.	2	
Kjaer & Kjaer A/S	Supply of spareparts	Project delivery		Denmark			Ukendt	Ukendt	8/5/2013	10m.	7	
Vestas Wind Systems A/S	Construction of Taralga Wind Park - 106,8 MW	Project Financing	Taralga Wind Park	Australia			Α	High	8/2/2013	19 years, 3m.	714	X
Hesalight A/S	LED equipment	SMV-guarantee		Spain	Nykredit Bank A/S		С	Low	7/31/2013	4 years, 1m.	1	
Siemens Wind Power A/S	Project Vostane Kamensko, 36MW Wind Farm in Croatia	Buyers credit	Project Vostane Kamensko	Croatia	KfW IPEX-Bank GmbH	HBOR Croatian Bank for	В	Moderate	7/31/2013	12 years, 0m.	274	
Siemens Wind Power A/S	Project Zadar 4, 9.2MW Wind Farm in Croatia	Buyers credit	Project Zadar 4	Croatia	KfW IPEX-Bank GmbH	HBOR Croatian Bank for	В	Moderate	7/31/2013	12 years, 2m.	79	
Mil-Tek Danmark A/S	Compactors	Buyers credit	Mil-Tek Global Spain S.L.	Spain			С	Low	7/25/2013	2 years, 11m.	2	
Proshop Europe A/S	Complete perimeter advertisement	SMV-guarantee		France	Sydbank A/S		С	Low	7/24/2013	3 years, 11m.	2	
Flsmidth A/S	system Teghout Copper Mine	Buyers credit	Teghout cjsc	Armenia		Vneshtorgbank (VTB)	Α	High	7/23/2013	9 years, 11m.	370	
Danbred International A/S	Breeding pigs	SMV-guarantee		Ukraine	Nordea Bank Danmark A/S		С	Low	7/17/2013	1 year, 2m.	1	
Danbred International A/S	Breeding pigs	SMV-guarantee		Ukraine	Nordea Bank Danmark A/S		С	Low	7/17/2013	1 year, 4m.	1	
Danbred International A/S	Breeding pigs	SMV-guarantee		Ukraine	Nordea Bank Danmark A/S		С	Low	7/17/2013	1 year, 6m.	1	
Danbred International A/S	Breeding pigs	SMV-guarantee		Ukraine	Nordea Bank Danmark A/S		С	Low	7/17/2013	1 year, 7m.	1	
Danbred International A/S	Breeding pigs	SMV-guarantee		Ukraine	Nordea Bank Danmark A/S		С	Low	7/17/2013	1 year, 3m.	1	
Danbred International A/S	Breeding pigs	SMV-guarantee		Ukraine	Nordea Bank Danmark A/S		С	Low	7/17/2013	1 year, 9m.	1	
Danbred International A/S	Breeding pigs	SMV-guarantee		Ukraine	Nordea Bank Danmark A/S		С	Low	7/17/2013	1 year, 1m.	1	
Danbred International A/S	Breeding pigs	SMV-guarantee		Ukraine	Nordea Bank Danmark A/S		С	Low	7/17/2013	1 year, 8m.	1	
Attec Danmark A/S	Supply of equipment for slaughterhouse	Project delivery		Russia			С	Low	7/12/2013	1 year, 1m.	29	
Westrup A/S	Seed and Grain Processing Equipment and Machinery	Finance guarantee	TOO Zarechnoe	Kazakhstan	Danske Bank A/S	Bank CenterCredit	С	Low	7/11/2013	3 years, 5m.	4	
Flsmidth A/S	Air pollution control equipment for three cement plants.	Buyers credit	Limak Bati Cimento Sanayi Ve Ticaret A.S.	Turkey	KfW IPEX-Bank GmbH	Limak Insaat Sanayi Ve Ticaret A.S.	В	Moderate	7/9/2013	10 years, 9m.	62	
Dal-Bo A/S	Farming machines	SMV-guarantee		Germany	Jyske Bank A/S		С	Low	7/8/2013	11m.	1	
Attec Danmark A/S	Supply of equipment for slaughterhouse	Bond		Russia	Nordea Bank Danmark A/S		С	Low	7/5/2013	10m.	31	
MSS Professional A/S	Smoke cloak	Finance guarantee	EHS Proshop AS	Norway	Danske Bank A/S		С	Low	7/4/2013	1 year, 11m.	1	
Vestas Wind Systems A/S	Minas Wind Farm Project - Securitisation Guarantee	Project Financing	Generación Eólica Minas S.A.	Uruguay			В	Moderate	7/4/2013	17 years, 8m.	427	
Viking Life-Saving Equipment Iberica S.A.	Recue floats	Project delivery		Malta			Ukendt	Ukendt	7/2/2013	1 year, 11m.	0	



Viking Life-Saving Equipment Iberica S.A.	Recue floats	Project delivery		Malta			Ukendt	Ukendt	7/2/2013	2 years, 5m.	1	
Viking Life-Saving Equipment Iberica S.A.	Recue floats	Project delivery		Malta			Ukendt	Ukendt	7/2/2013	2 years, 1m.	1	
Viking Life-Saving Equipment Iberica S.A.	Recue floats	Project delivery		Malta			Ukendt	Ukendt	7/2/2013	2 years, 5m.	1	
Dao Aviation A/S	Repair of two flight engines	SMV-guarantee		United Kingdom	Sydbank A/S		С	Low	7/1/2013	6m.	3	
TP Aerospace Solutions ApS	Establishment of workshop/shop in Singapore	Buyers credit	TP Aerospace Solutions ApS	Denmark	Nordea Bank Danmark A/S		С	Low	6/28/2013	5 years, 0m.	3	
DKT A/S	Antenna equipment	SMV-guarantee		Czech Republic	Danske Bank A/S		С	Low	6/27/2013	8m.	0	
Riis Retail A/S	Retailshops	Suppliers credit	JOE & The Juice	Sweden		Joe & The Juice A/S	С	Low	6/26/2013	1 year, 9m.	1	
Riis Retail A/S	Retailshops	Suppliers credit	JOE & The Juice	Sweden		Joe & The Juice A/S	С	Low	6/26/2013	1 year, 8m.	1	
Riis Retail A/S	Retailshops	Suppliers credit	JOE & The Juice	Sweden		Joe & The Juice A/S	С	Low	6/26/2013	1 year, 5m.	1	
Riis Retail A/S	Retailshops	Suppliers credit	JOE & The Juice	Sweden		Joe & The Juice A/S	С	Low	6/26/2013	1 year, 6m.	1	
Riis Retail A/S	Retailshops	Suppliers credit	JOE & The Juice	Sweden		Joe & The Juice A/S	С	Low	6/26/2013	1 year, 8m.	1	
Riis Retail A/S	Komplette Retailbutikker	Suppliers credit	JOE & THE JUICE Norge AS	Norway		Joe & The Juice A/S	С	Low	6/26/2013	1 year, 11m.	1	
Riis Retail A/S	Komplette Retailbutikker	Suppliers credit	JOE & THE JUICE Norge AS	Norway		Joe & The Juice A/S	С	Low	6/26/2013	1 year, 5m.	1	
Riis Retail A/S	Komplette Retailbutikker	Suppliers credit	JOE & THE JUICE Norge AS	Norway		Joe & The Juice A/S	С	Low	6/26/2013	1 year, 10m.	1	
Riis Retail A/S	Komplette Retailbutikker	Suppliers credit	JOE & THE JUICE Norge AS	Norway		Joe & The Juice A/S	С	Low	6/26/2013	1 year, 10m.	1	
Hesalight A/S	LED-lightning	SMV-guarantee		Italy	Nykredit Bank A/S		С	Low	6/25/2013	3 years, 10m.	1	
Aalborg Csp A/S	Equipment for solar cell plant in France	e SMV-guarantee		France			С	Low	6/21/2013	2 years, 2m.	1	
Nordex Holding A/S	Acquisition of company in the UK	Buyers credit	Nordex Holding A/S	Denmark	Spar Nord Bank A/S		С	Low	6/17/2013	7 years, 0m.	8	
Breeders of Denmark A/S	Pigs for breeding	SMV-guarantee	KSG Agricultural and Industrial Holding Itd	Ukraine	Sydbank A/S	KSG Agro S.A.	В	Moderate	6/14/2013	2 years, 11m.	4	
Siemens Wind Power A/S	Construction of Dinar Wind Energy Power Plant with a capacity of 50,6 MW	Buyers credit	Olgu Enerji Yatirim Üretim ve Ticaret A.S	Turkey	HSBC Bank plc	Güris Insaat ve Mühendislik AS	В	Moderate	6/13/2013	15 years, 0m.	409	
EAC Trading Ltd. A/S	COPECO II Project including supply of equipment to minimise and overcome natural catastrophes.	Buyers credit	Comisión Permanente deContingencias	Honduras	ING Bank N.V.	Ministry of Finance Honduras	С	Low	6/12/2013	10 years, 8m.	187	X
Vestas Wind Systems A/S	Financing of the Obrovac Wind Farm in Croatia with a capacity of 42MW based on Vestas turbines	Project Financing	Obravac Wind Farm	Croatia	Erste Group Bank AG		В	Moderate	6/12/2013	15 years, 0m.	173	
Vestas Wind Systems A/S	Financing of the Obrovac Wind Farm in Croatia with a capacity of 42MW based on Vestas turbines	Project Financing	Obravac Wind Farm	Croatia	UniCredit Bank Austria AG		В	Moderate	6/12/2013	15 years, 0m.	173	
E. Aabo Andersen A/S	Finishing Equipment	Bond		Russia			С	Low	6/11/2013	7m.	9	
E. Aabo Andersen A/S	Finishing Equipment	Bond		Russia			С	Low	6/11/2013	7m.	7	
E. Aabo Andersen A/S	Finishing Equipment	Project delivery		Russia			С	Low	6/11/2013	5m.	4	
DUI Holding A/S	Equipment for pigsty	Buyers credit	DANAM Farms LTD	Ukraine	Sydbank A/S	DUI Holding A/S	В	Moderate	6/7/2013	5 years, 0m.	5	



Second													
Part	Gram Equipment A/S	Machinery for production of ice	SMV-guarantee	Al Rai Factory for Food Industrie	s Saudi Arabia	Danske Bank A/S		С	Low	6/7/2013	3 years, 3m.	9	
Part	Skiold A/S	Equipment for pig farms	Finance guarantee	Berry Farm Aps.	Denmark	Danske Bank A/S	Ukraine-Agro A/S	Α	High	6/7/2013	5 years, 4m.	16	
March Uptin systems	J. S. Trading ApS	Machinery for wood pellet production	SMV-guarantee		Estonia	Nykredit Bank A/S		С	Low	6/4/2013	5 years, 0m.	1	
Page	Detectronic A/S	Machines for Food Industri	SMV-guarantee		Finland	Sydbank A/S		С	Low	5/31/2013	1 year, 10m.	1	
Part Contracting AS Part Recolated and gas indicating and midication of Robins midification and midification and midificant recolation (Contracting AS) (Libylating and Contracting AS) (Libylating AS) (Libyl	Sgm A/S	Light systems	SMV-guarantee		Italy	Handelsbanken		С	Low	5/31/2013	4 years, 11m.	3	
Particular Contracting A/S Improvement and rehabilitation of Microsinic National Particular Control (Control National Particular Control (Control National Particular Control National Particular Control National Particular Control (Control National Particular Control National Particular Control (Control National Particular Control Na	Sgm A/S	Lightsystems	SMV-guarantee		Bulgaria	Handelsbanken		С	Low	5/31/2013	1 year, 10m.	0	
Millico millicotations and millicollecture February	Brdr. Christensen ApS	Valves for the oil and gas industry	SMV-guarantee		Australia	Jyske Bank A/S		С	Low	5/30/2013	1 year, 0m.	1	
Properly investment etc. In Russia Buyers credit Fog Agrotekinik A/S Denmark Subject For Agrotekinik A/S Denmark Subject For Agrotekinik A/S Telectom Network SMA*-guarantee For Agrotekinik A/S Telectom Network SMA*-guarantee For Agrotekinik A/S Telectom Network SMA*-guarantee For Agrotekinik A/S Pigs for breeding SMA*-guarantee For Agrotekinik A/S Pigs for breeding SMA*-guarantee For Agrotekinik Pigs for Indicating Interventions For Agrotekinia Pigs and within the comprehensive for Pigs for Indicating Interventions	Desmi Contracting A/S	Milco milk factories and milk collecting	•	Ministry of Livestock	Sri Lanka			В	Moderate	5/29/2013	8 years, 7m.	230	
Damines Communication A/S Telecom Network SMV guarantee Report Software Report Network Pigs for breeding Red Vision Pigs for a Moderate Red Vision Pigs for breeding Red Vision Pigs for breeding Pigs for breeding Red Vision Regyl and wishes to protect their investments against posterial interventions. Big data A/S Construction and installation of a Poultry Manuer Processing Department for her dropping with a capacity of 3MV Pigs for Pigs for Software Pigs for Software Pigs for Industrial Pigs for Software Pigs for Industrial Pigs for Software Pigs for Industrial Pigs for Indust	Hesalight A/S	LED lightning	SMV-guarantee		Uruguay	Nykredit Bank A/S		С	Low	5/28/2013	2 years, 7m.	0	
Receders of Denmark A/S Regis for breeding SM/ guarantee SGA Agricultural and Industrial Holding Itd Holding It	Fog Agroteknik A/S	Property investment etc. in Russia	Buyers credit	Fog Agroteknik A/S	Denmark	Sydbank A/S		С	Low	5/24/2013	7 years, 0m.	2	
Sgm A/S Aller Aqua A/S Aller Aqua Takes over a fish feed factory in Egytts and wishes to protect their investments against political interventions Aller Aqua A/S Aller Aqua Takes over a fish feed factory in Egytts and wishes to protect their investments against political interventions Aller Aqua A/S Aller Aqua A/S Aller Aqua Takes over a fish feed factory in Egytts and wishes to protect their investments against political interventions Aller Aqua A/S Aller Aqua Takes over a fish feed factory in Egytts and wishes to protect their investments against political interventions Aller Aqua A/S Aller Aqua A/S Construction and installation of a political protection of the final proping with a capacity of SAW Aller Aqua A/S Aller Aqua A/S Aller Aqua Takes over a fish feed factory in Egytts and wishes to protect their investments against political interventions Aller Aqua A/S Aller Aqua Takes over a fish feed factory in Egytts and wishes to protect their investments against political interventions Aller Aqua A/S Aller Aqua Takes over a fish feed factory in Egytts and wishes to protect their investments against political interventions Avangardoo Investments Public Cyprus Landesbank Berlin AG Surety Providers as listed in schedule	Danimex Communication A/S	Telecom Network	SMV-guarantee		Peru	Danske Bank A/S		С	Low	5/22/2013	4 years, 11m.	5	
Aller Aqua A/S Aller Aqua takes over a fish feed factory in Egypt and wishes to protect their investments against political interventions. Bigadan A/S Construction and installation of a Polity Manure Processing Department for hen dropping with a capacity of 3MW Hans Jensen Lubricators A/S Libraria (Picture With a capacity of 3MW White State Wind Systems A/S Westraw Wind Systems A/S Westraw Wind Systems A/S Westraw Wind Systems A/S Siemens Wind Power A/S Goods gingerinaffirms. Sijem Or wind turbines. Siemens Wind Power A/S Siemens Wind Power A/	Breeders of Denmark A/S	Pigs for breeding	SMV-guarantee	-	Ukraine	Sydbank A/S	KSG Agro S.A.	В	Moderate	5/17/2013	2 years, 11m.	4	
Flactory in Egypt and wiches to protect the intrinvestments against political interventions Flagadan A/5 Construction and installation of a popular method processing Department for her dropping with a capacity of SMW Hans Jensen Lubricators A/S Lubtronic cylinder Jubrication - retroft appairs great to the department for her dropping with a capacity of SMW Evertas Wind Systems A/S Pydra-Grene A/S. Handels- og Ingeniptrima. Siylern Cooling systems and braking systems for wind turbines. Cooling systems and braking systems for wind turbines. Buyers credit TrustPower Limited New Zealand Floring Limited Floring Public B Floring Limited Floring Public B Floring P	Sgm A/S	Light Equipment	SMV-guarantee	Technopro L.L.C.	United Arab Emirates	Handelsbanken		С	Low	5/16/2013	3 years, 10m.	15	
Poultry Manure Processing Department for hen dropping with a capacity of 3MW Hans Jensen Lubricators A/S Lubtronic cylinder Jubrication - retroft Suppliers credit Hammonia reederel GmbH & Germany Co. KG Co.	Aller Aqua A/S	factory in Egypt and wishes to protect their investments against political	Equity investment		Egypt			В	Moderate	5/8/2013	1 year, 7m.	10	
Kk-group A/S Investing in a test center in Poland Buyers credit Kk-group A/S Denmark Danske Bank A/S KK-Electronic A/S B Moderate S/2/2013 S years, 1m. 16 years, 1m. 16 years, 1m. 18 years, 1m. 18 years, 1m. 19 years, 1m. 10 years, 1m. 11 years, 1m. 12 years, 1m. 13 years, 1m. 14 years, 1m. 15 years, 1m. 16 years, 1m. 16 years, 1m. 17 years, 1m. 18 years, 1m. 19 years, 1m. 10 years, 1m. 11 years, 1m. 12 years, 1m. 13 years, 1m. 14 years, 1m. 14 years, 1m. 15 years, 1m. 16 years, 1m. 18 years, 1m. 19 years, 1m. 10 years, 1m. 10 years, 1m. 10 years, 1m. 11 years, 1m. 12 years, 1m. 13 years, 1m. 14 years, 1m. 15 years, 1m. 16 years, 1m. 16 years, 1m. 17 years, 1m. 18 years, 1m. 19 years, 1m. 10 years, 1m. 11 years, 1m. 11 years, 1m. 12 years, 1m. 13 years, 1m. 14 years, 1m. 15 years, 1m. 16 years, 1m. 18 years, 1m. 19 years, 1m. 10 years	Bigadan A/S	Poultry Manure Processing Department for hen dropping with a	Buyers credit	_	Cyprus	Landesbank Berlin AG	•	В	Moderate	5/3/2013	12 years, 7m.	89	
Vestas Wind Systems A/S The construction of the Pintado wind project with a capacity of 88 MW. Hydra-Grene A/S. Handels- og Ingeniørfirma. Skjern Siemens Wind Power A/S Construction of Snowtown stage 2 wind farm with an expected capacity of 270MW based on Siemens 3.0MW-DD turbines Billund Aquakulturservice A/S Facility for production of Atlantic salmon broodstock, eggs and smolt Cimbria Unigrain A/S Supply of equipment and services for grain elevators Project Financing Pintado Wind Farm Uruguay India Uruguay India Lindia Lindia C Low 5/1/2013 11m. 3 Low 5/1/2013 11m. 3 Trustpower Australia Holdings Pty Limited A High 4/30/2013 19 years, 7m. 1.405 X Winderate 4/25/2013 1 year, 10m. 5 Elimens Wind Power A/S Supply of equipment and services for grain elevators Winderate 4/25/2013 1 year, 10m. 5	Hans Jensen Lubricators A/S	Lubtronic cylinder lubrication - retrofit	Suppliers credit		Germany			С	Low	5/2/2013	2 years, 11m.	1	
Hydra-Grene A/S. Handels- og Ingeniørfirma. Skjern for wind turbines. Siemens Wind Power A/S Billund Aquakulturservice A/S Supply of equipment and services for grain elevators Project delivery India India India India India India India I	kk-group A/S	Investing in a test center in Poland	Buyers credit	kk-group A/S	Denmark	Danske Bank A/S	KK-Electronic A/S	В	Moderate	5/2/2013	5 years, 1m.	31	
og Ingeniørfirma. Skjern for wind turbines. Siemens Wind Power A/S Construction of Snowtown stage 2 wind farm with an expected capacity of 270MW based on Siemens 3.0MW-DD turbines Billund Aquakulturservice A/S Supply of equipment and services for grain elevators For wind turbines. TrustPower Limited New Zealand New Zealand New Zealand New Zealand (BNZ) Trustpower Australia Holdings Pty Limited A High 4/30/2013 19 years, 7m. 1.405 X Holdings Pty Limited A High 4/30/2013 19 years, 7m. 1.405 X Holdings Pty Limited B Moderate 4/25/2013 1 year, 10m. 5 Salmon broodstock, eggs and smolt Cimbria Unigrain A/S Supply of equipment and services for grain elevators B Moderate 4/25/2013 6 years, 2m. 136 B Moderate 4/23/2013 6 years, 2m. 136	Vestas Wind Systems A/S		Project Financing	Pintado Wind Farm	Uruguay			В	Moderate	5/2/2013	16 years, 1m.	642	X
wind farm with an expected capacity of 270MW based on Siemens 3.0MW-DD turbines Billund Aquakulturservice A/S Facility for production of Atlantic salmon broodstock, eggs and smolt Cimbria Unigrain A/S Supply of equipment and services for grain elevators Holdings Pty Limited Holdings Pty Limited Holdings Pty Limited Froskuriv Zahotzerno LLC Ukraine Deutsche Bank AG London Branch Mriya Agro Holding Public B Moderate 4/23/2013 6 years, 2m. 136 Limited		• ,	Project delivery		India			С	Low	5/1/2013	11m.	3	
salmon broodstock, eggs and smolt Cimbria Unigrain A/S Supply of equipment and services for Buyers credit Proskuriv Zahotzerno LLC Ukraine Deutsche Bank AG London Mriya Agro Holding Public B Moderate 4/23/2013 6 years, 2m. 136 grain elevators Branch Limited	Siemens Wind Power A/S	wind farm with an expected capacity of 270MW based on Siemens 3.0MW-	Buyers credit	TrustPower Limited	New Zealand	Bank of New Zealand (BNZ)		Α	High	4/30/2013	19 years, 7m.	1.405	X
grain elevators Branch Limited	Billund Aquakulturservice A/S	' '	Buyers credit	Salmones Chaicas S.A:	Chile	Rabobank Group		В	Moderate	4/25/2013	1 year, 10m.	5	
Labogene ApS Laboratory equipment SMV-guarantee Thailand Danske Bank A/S C Low 4/23/2013 1 year, 0m. 1	Cimbria Unigrain A/S		Buyers credit	Proskuriv Zahotzerno LLC	Ukraine			В	Moderate	4/23/2013	6 years, 2m.	136	
	Labogene ApS	Laboratory equipment	SMV-guarantee		Thailand	Danske Bank A/S		С	Low	4/23/2013	1 year, 0m.	1	



J. S. Trading ApS	Pellet Mills, Woodchipper etc.	SMV-guarantee		Germany	Nykredit Bank A/S		С	Low	4/18/2013	5 years, 0m.	1	
Flsmidth A/S	Coal mill project	Finance guarantee	Arabian Cement company	Egypt	Danske Bank A/S		В	Moderate	4/17/2013	3 years, 8m.	36	
A/S S.A. Christensen & Co	Milking Machines	SMV-guarantee		Spain	Sydbank A/S		С	Low	4/15/2013	1 year, 11m.	0	
Hardi International A/S	Ten trailed sprayers Navigator and ten self-propelled sprayers Alpha evo.	Buyers credit	PJS Company Rise	Ukraine	Landesbank Berlin AG	Surety Providers as listed in schedule I	В	Moderate	4/12/2013	5 years, 3m.	12	
Breeders of Denmark A/S	Breeding Pigs	SMV-guarantee		Ukraine	Sydbank A/S		В	Moderate	4/8/2013	2 years, 11m.	5	
Dancutter A/S	Dancutter T9993 System	SMV-guarantee		South Africa	Jyske Bank A/S		С	Low	3/21/2013	11m.	0	
Aagaard A/S	Exhaust system	Suppliers credit	Smelaenergopromtrans Ltd.	Ukraine			В	Moderate	3/18/2013	1m.	0	
Metso Denmark A/S	Shredder equipment	Project delivery		Greece			С	Low	3/15/2013	1 year, 8m.	4	
Vestas Wind Systems A/S	Senbük Wind Power Plant, 27 MW (9x V112-3MW)	Buyers credit	Yeni Belen Enerji Elektrik Üretim San. ve Tic. A.S	Turkey	Landesbank Baden- Württemberg	TÜRKIYE GARANTI BANKAS	I В	Moderate	3/7/2013	12 years, 3m.	171	
Horsens Maskiner A/S	Agricultural machinery	SMV-guarantee		Uganda	Nykredit Bank A/S		С	Low	3/5/2013	5 years, 0m.	3	
J. S. Trading ApS	Wood pellet plant	Finance guarantee	AGI Capital Investment SRL	Romania	Danske Bank A/S		В	Moderate	2/27/2013	5 years, 4m.	15	
Vinderup Maskinforretning	Secondhand harvester	SMV-guarantee		Bulgaria	Salling Bank A/S		С	Low	2/27/2013	2 years, 1m.	2	
A/S Aalborg Csp A/S	Solar Power Steam Generator System to Cargo Power & Infrastructure in India	SMV-guarantee	CARGO SOLAR POWER (GUJARAT) PRIVATE LIMITED	India	Nordea Bank Danmark A/S	Cargo Motors Private Ltd.	В	Moderate	2/25/2013	6 years, 5m.	15	
Dan-Invest A/S	Supply of wagons for transportation of pigs, for offloading and for liquid manure	f SMV-guarantee		Russia	Handelsbanken		С	Low	2/20/2013	3 years, 0m.	1	
Siemens Wind Power A/S	Butendiek Offshore Wind Farm	Project Financing	Butendiek Offshore Wind Farm	Germany			Α	High	2/14/2013	13 years, 10m.	2.574	
Prolog Development Center A/S	Supply of Flight Operation System	Project delivery		Sweden			С	Low	2/11/2013	6 years, 0m.	3	
Vestas Wind Systems A/S	Musselroe Wind Farm 56 x V90 3MW	Project Financing	Musselroe Wind Farm	Australia	National Australia Bank Limited		В	Moderate	2/7/2013	18 years, 4m.	1.115	Χ
COWI A/S	Pre-fesibility Study	Bond		Tanzania			С	Low	2/6/2013	2m.	0	
COWI A/S	Pre-fesibility Study	Project delivery		Tanzania			С	Low	2/6/2013	5m.	1	
Iron Pump A/S	6 centrifugal pumps package	Project delivery		Singapore			С	Low	2/6/2013	7 years, 7m.	9	
Grontmij A/S	Consulting	Project delivery		Tanzania			С	Low	2/4/2013	5m.	1	
Haas-Meincke A/S	Depositing line with Turbo Oven	Suppliers credit	Zaklad Produkcji Cukierniczej	Poland	BHF-BANK AG		С	Low	2/4/2013	5 years, 2m.	6	
Sgm A/S	Light systems	SMV-guarantee	Janusz Chojecki	France	Handelsbanken		С	Low	2/1/2013	10m.	3	
Aasted ApS	Moulding line	Project delivery		Ukraine			В	Moderate	1/30/2013	2 years, 4m.	22	
Labogene ApS	Laboratory equipment	SMV-guarantee		Thailand	Danske Bank A/S		С	Low	1/30/2013	1 year, 0m.	1	
Grontmij A/S	Technical assistance for control of Industrial Volatile Organic Companies	Project delivery		Turkey			С	Low	1/22/2013	1 year, 4m.	7	
MSS Professional A/S	Smoke cloak against robbery	Finance guarantee	SAS Septam Protection	France	Danske Bank A/S		С	Low	1/18/2013	2 years, 1m.	1	

Starting date	1-1-2013						<u>\\\\</u> /	$ \pm $	/ -
Alpha Wind Metrum ApS	Wind measuring service in Saudi Arabia	Pre-shipment guarantee	Denmark	C	Low	1/16/2013	1 year, 3m.	1	
Andritz Feed & Biofuel A/S	Part of a facility in connection with delivery to buyers in Venezuela	Project delivery	Venezuela	С	Low	1/15/2013	2 years, 0m.	12	
Total								14.022	4.398

Amounts to 152 new guarantees signed with 79 Danish companies, 118 buyers, 26 creditors, and 34 debtors/guarantors.

Starting date 1-1-2013



Changes in existing guarantees, where the size of the change exceeds DKK 25mio.

Botievo Wind Farm phase 2

Danish company	Project description	Product	Buyer	Buyer's country	Creditor	Debtor/guarantor		vironmental egory	Date of issue	Credit period	Initial liability, DKK mill.	Export loan(X)
Burmeister & Wain	15.6 MW biomass fuelled power	Project Financing	ERE DEVELOPMENTS LIMITED	United Kingdom	Investec Bank Plc.		В	Moderate	8/16/2013	15 years, 4m.	107	
Scandinavian Contractor A/S	plant											
Diverse Eksportører	Shopping Line	Buyers credit	Petrobras International Braspetro B.V.	Netherlands	Bank of America, N.A.	Petróleo Brasileiro S.A.	В	Moderate	7/1/2013	10 years, 0m.	372	
Diverse Eksportører	Shopping Line	Buyers credit	Petrobras International	Netherlands	Skandinaviska Enskilda	Petróleo Brasileiro S.A.	В	Moderate	4/8/2013	10 years, 3m.	363	
Flsmidth A/S	Reconstruction of cement production with energy-saving technologies.	Buyers credit	Braspetro B.V. Ivano-Frankivsk Cement Slate C	Ukraine	Banken AB (publ) Danske Bank A/S	Ukreximbank	С	Low	8/29/2013	7 years, 0m.	124	
Flsmidth A/S	Reconstruction of cement production with energy-saving technologies.	Buyers credit	Ivano-Frankivsk Cement Slate C	Ukraine	Danske Bank A/S	Ukreximbank	С	Low	8/29/2013	7 years, 0m.	-124	
Flsmidth A/S	Teghout Copper Mine	Buyers credit	Teghout cjsc	Armenia		Vneshtorgbank (VTB)	Α	High	7/23/2013	9 years, 11m.	-362	
Flsmidth A/S	Teghout Copper Mine	Buyers credit	Teghout cjsc	Armenia		Vneshtorgbank (VTB)	Α	High	7/23/2013	9 years, 11m.	380	
Gea Process Engineering A/S	Dairy plant equipment for Glanbia Ingredients Ireland Ltd for projects in Belview, Ballyragget and Virginia		Glanbia Ingredients Ireland Ltd	Ireland	Rabobank Group		В	Moderate	12/12/2013	10 years, 1m.	-407	
Gea Process Engineering A/S	Dairy plant equipment for Glanbia Ingredients Ireland Ltd for projects in Belview, Ballyragget and Virginia		Glanbia Ingredients Ireland Ltd	Ireland	Rabobank Group		В	Moderate	12/12/2013	9 years, 7m.	-85	
Gea Process Engineering A/S	Dairy plant equipment for Glanbia Ingredients Ireland Ltd for projects in Belview, Ballyragget and Virginia		Glanbia Ingredients Ireland Ltd	Ireland	Rabobank Group		В	Moderate	12/12/2013	9 years, 7m.	90	
Gea Process Engineering A/S	Dairy plant equipment for Glanbia Ingredients Ireland Ltd for projects in Belview, Ballyragget and Virginia		Glanbia Ingredients Ireland Ltd	Ireland	Rabobank Group		В	Moderate	12/12/2013	10 years, 1m.	429	
Siemens Wind Power A/S	Butendiek Offshore Wind Farm	Project Financing	Butendiek Offshore Wind Farm	Germany			Α	High	2/14/2013	13 years, 10m.	52	
Siemens Wind Power A/S	Construction of Dinar Wind Energy Power Plant with a capacity of 50,6 MW	Buyers credit	Olgu Enerji Yatirim Üretim ve Ticaret A.S	Turkey	HSBC Bank plc	Güris Insaat ve Mühendislik AS	В	Moderate	6/13/2013	15 years, 0m.	410	
Siemens Wind Power A/S	Construction of Dinar Wind Energy Power Plant with a capacity of 50,6 MW	Buyers credit	Olgu Enerji Yatirim Üretim ve Ticaret A.S	Turkey	HSBC Bank plc	Güris Insaat ve Mühendislik AS	В	Moderate	6/13/2013	15 years, 0m.	-410	
Vestas Wind Systems A/S	105 MW (35 V112 3.0 MW) wind turbines and related services for	Buyers credit	Wind Power LLC	Ukraine	Landesbank Berlin AG	DTEK Holdings B.V. Holland	В	Moderate	8/22/2013	11 years, 0m.	1.068	

Starting date 1-1-2013



Vestas Wind Systems A/S 105 MW (35 V112 3.0 MW) wind Buyers credit Wind Power LLC Ukraine Landesbank Berlin AG DTEK Holdings B.V. Holland B Moderate 8/22/2013 11 years, 0m. -1.068 turbines and related services for Botievo Wind Farm phase 2

Total 938 11

Amounts to 10 changes in guarantees agreed with 6 Danish companies, 8 buyers, 7 creditors, and 6 debtors/guarantors.

Starting date 1-1-2013



Letters of credit issued to banks

Bank	New guarantees issued	Guaranteed, mill. DKK
Nordea Bank Danmark A/S	16	120
Spar Nord Bank A/S	5	22
Sydbank A/S	1	26
Skandinaviska Enskilda Banken	1	5
Total	23	173